

the source

Summer 2011
Volume 1 • Number 111

Buckeye Community Federal Credit Union

55TH ANNUAL MEETING

BCFCU's 55th annual meeting was held March 29, 2011, at the Taylor County Middle School with over 270 members in attendance. In his report, Chairman of the Board David Sullivan announced the introduction of mobile banking. He commended the Credit Union staff for their civic mindedness. Throughout the year the staff participated in numerous events, including fund-raisers for the United Way, Rotary and Kiwanis.

CU President Charlton Knowles reported that BCFCU continues to be a healthy institution and

recently received a five star rating --the highest possible-- from independent rating agency Bauer Financial. Earning Bauer Financial's highest five star rating for 77 consecutive quarters puts our Credit Union in an elite group. Fewer than 10% of the nation's credit unions can claim this distinction. President Knowles also announced approval by NCUA to expand our community charter to include five adjoining counties. The goal is to provide the benefits of Credit Union membership to surrounding rural areas where there are not a lot of

options.

Supervisory Committee Member Scott Barton reported that BCFCU continues to be very well managed and is in compliance with all appropriate rules and regulations.

Members elected Ann Hendry, David Sullivan and Roscoe Sheffield to serve on the Board of Directors.

Janeka Jones won the Youth Grand Prize of an XBOX 360 with the Kinect System. Virdie Chenita Lee was the winner of the \$500 cash Adult Grand Prize. There were many other door prizes won by BCFCU members.

SULLIVAN CHOSEN AS BOARD CHAIRMAN

At the organizational meeting, which included the newly elected board members, the BCFCU Board of Directors chose David S. Sullivan to serve as Chairman of the Board again for 2011 - 2012. Other officers chosen to serve were Vice Chairman - Sam Drawdy and Secretary/Treasurer - Brenda Carlton. Serving with them on the Board are Anne Hendry, Clyde Hendry, Bob Lilliott and Roscoe Sheffield.

Appointed to serve on the Supervisory Committee for 2011 are Scott Barton, who will serve as Chairman, Al Alexander, Clay Bethea, Lou Drawdy and Bob Lilliott.



IMPORTANT CHANGES TO FUNDS AVAILABILITY

This notice describes changes we have made to our funds availability policy. These changes are beneficial to you and become effective 7/21/11. Our previous policy provided that, in some cases, we could delay the availability of checks you deposit for a longer period than we normally would. That policy also provided that if we delayed the availability of checks you deposited, the first **\$100** of your deposit was available for withdrawal the first business day after your deposit. Our new policy provides that if we delay the availability of checks you deposit, the first **\$200** of your deposit is available for withdrawal the first business day after your deposit. For a more complete description of these changes please request a copy of our disclosure.

HOLIDAY SCHEDULE

BCFCU will be CLOSED on Monday, JULY 4
in observance of Independence Day.

Officials & Staff

Board of Directors

David S. Sullivan.....	Chairman
Sam Drawdy.....	Vice Chairman
Brenda Carlton.....	Secretary/Treasurer
Anne Hendry.....	Member
Clyde Hendry.....	Member
Bob Lillott.....	Member
Roscoe Sheffield.....	Member

Supervisory Committee

Scott Barton.....	Chairman
Al Alexander.....	Member
Clay Bethea.....	Member
Lou Drawdy.....	Member
Bob Lillott.....	Member

The Source

Charlton Knowles.....	Editor
Kathy Sauls.....	Writer/Assistant Editor

Office Staff

Charlton Knowles, CPA.....	President
Pam Rigoni-Parker.....	Vice President
Gil Williams.....	Chief Operating Officer
Darlene Lago.....	Loan Dept. Supervisor
Thorster Williams.....	Asst. Loan Supv.
Amy Shiver.....	Mortgage Rep.
Whella Cannon.....	Loans Representative
Rosa Davis.....	Loans Representative
Brenda Stalans.....	Loans Representative
Sherry Strickland.....	Loan Officer
Terri Collins.....	Collections/Insurance
Cynthia Nowlin.....	Collections/Insurance
Joleen Whitehead.....	Mem. Services. Supv.
Holly Sullivan.....	Asst. M. Serv. Supv.
Diana Williams.....	Member Services
Hollie Durham.....	Member Services
Amber Hunter.....	Member Services
Shannon McKinney.....	Member Services
Tammy Morgan.....	Member Services
Megan Taylor.....	Member Services
Chelsea Walker.....	Member Services
Alisha Wallace.....	Member Services
Cyndi Worsham.....	Member Services
Marilyn Johnson.....	Spec. Services Supv.
Kathy Connell.....	Special Services
Susie Porter.....	Special Services
Laura Rowell.....	Administrative Asst.
Sondra Shaw.....	Accounting Supv.
Christy Praytor.....	Accounting
Tonya Jackson.....	Accounting
Ashley Snipes.....	Accounting
David McMullen.....	Contract Services

Address & Phone

1825 S. Jefferson St. • Perry FL 32348
850-223-7100 • Fax 850-223-7191
www.bcfcu.coop

Office Hours

Lobby.....	8:00-5:00 M, Tu, Th, F
Lobby.....	9:00-5:00 W
Drive Thru.....	7:30-5:00 M
Drive Thru.....	8:00-5:00 Tu
Drive Thru.....	9:00-5:00 W
Drive Thru.....	8:00-6:00 Th
Drive Thru.....	7:30-6:00 F

Important Phone Numbers

Report lost debit cards to 1-800-554-8969.
Report lost credit cards to 1-800-808-7230.
You might want to put these numbers in a location you could reach in the event your wallet or purse was lost or stolen.

Your savings federally insured to \$100,000
NCUA

National Credit Union Administration, a U.S. Government Agency



ROSCOE SHEFFIELD HONORED

BCFCU is pleased to announce that the recipient of this year's "Pioneer Member of the Year Award" is Roscoe Sheffield. Roscoe has served as a BCFCU volunteer for over 30 years, starting on the Credit Committee where he served for 6 years. Roscoe was tapped in the early 60's to replace a Board Member and has been serving every since. Roscoe's wife Dot says that he has "loved every minute of it". Roscoe's friends, family and co-workers had their hard-earned dollars invested in the Credit Union and he wanted to watch out for them. He felt it was important to help fellow Credit Union members.

When we interviewed Roscoe, we asked him which decisions over the years he felt had the most impact on the Credit Union. In his view, the decision

to build a new office in town and expand the field of membership have been major contributors to the Credit Union's growth and stability. He and fellow board members felt it important to diversify the field of membership.

Roscoe was born in Cabbage Grove and met his wife Dot while she was still in high school. They have been married for 51 years.

So how does Roscoe like retirement? He loves it. He gardens and volunteers at the Elks Club, where he has been a member for 42 years and he and Dot get together with friends 3-4 nights a week. He is still actively involved on the Board of Directors of BCFCU. Thank you, Roscoe, for the many contributions you have made throughout your years of service.

CONSUMER TIPS

- Remember to periodically review and update your beneficiaries. Life circumstances change - people marry, divorce, and we lose loved ones. We encourage you to take a minute to visit the Credit Union and update your beneficiaries. You can designate a primary and a contingent beneficiary or name two beneficiaries to share equally. By naming beneficiaries, funds can flow directly to the beneficiaries without having to go through probate.

- Are you planning to travel this summer? Please provide us with a current cell phone number. In the event there are problems with a credit or debit card and you are out of town, we need to be able to reach you.

- ATM cards inadvertently left behind in an ATM machine create an opportunity (or temptation) for thieves. To eliminate the potential risk to members, a PIN must be entered before each withdrawal and transaction.

BEWARE OF NEW SCAM

Your debit card number and PIN are two confidential pieces of data you should never share in response to an email request or text message. Recently we have become aware of a scam where a fraudster sends a text message to a member stating that his or her debit card has been deactivated. To reactivate the card, the member is instructed to call a number, supposedly to contact the Credit Union. The number is actually to the scammer. When the member makes the call he hears this recorded message,

"This is the Bank Card Activation Center. Please enter your card number and PIN to activate your card." Unfortunately, if the member enters his or her card number and PIN the scammers gain access to confidential information to create fake cards and make ATM withdrawals or other purchases very quickly.

Please do not give out your card number or PIN for ANY REASON. If you get an email or text message requesting personal confidential data, please call our office.

RICK OLCOTT NAMED "COMMUNITY MINDED MEMBER OF THE YEAR"

The adjective "active" doesn't begin to describe this year's recipient of the "Community Minded Member of the Year". Rick Olcott moved to Perry in the spring of 1968-- just in time for the Florida Little Major League baseball season. He served for the next 15 years as a volunteer coach and helped coach the All-Star team that won the 1979 State Championship.

When he was asked to build a throne for the Queen's Pageant, little did Rick know he would become an integral part of the Florida Forest Festival for the next 44 years. Rick is on the Board of Directors, serves as Treasurer and Office Manager throughout the year and gets up at 6AM on Festival Day to help friends fry fish for 8,000 people. We asked him how many man-hours he logs each year and he said we didn't even want to know. Why does he do it? Rick loves giving back to the community.

The Queen's Pageant and later the

Junior Miss Pageant have been passions for Rick. More than a beauty pageant, these events have helped many young women over the years grow and gain self-confidence. In 2005, Rick was instrumental in bringing the State of Florida Junior Miss Program to Perry, a much needed "temporary home", and served as Chairman of the Board for 4 years before moving the program to its permanent home in Winter Garden. Today, Rick runs the audio and lights for both the Junior Miss and the Little King and the Little Queen Pageants.

In the early 70's Rick began accumulating equipment and providing audio support for a variety of community and private events. Dubbed "The Unsound Sound Team", he and side-kick Walter Cox have donated their time and talents to provide audio support for Relay for Life, Downtown Christmas, numerous weddings, high school reunions, local dance concerts and recitals.

ENHANCED SECURITY COMING TO ONLINE BANKING

Effective July 26th, when using a PC in a public place, members will have the option to add an extra level of security to protect against identity theft. Log into online banking for details.

SPRING CAR EVENT WINNER

Pictured on left is COO Gil Williams presenting a \$500 gas card to member, James Culbreath. James was the grand prize winner of a promotion tied to our Spring Car Event. Every member who borrowed money for a vehicle loan during April received a gas card in the amount of \$100 or \$200 depending on the amount of the loan. Each participating member's name was then entered into a drawing for the \$500 grand prize gas card.



Loan Rates

APR**	Approximate Repayment Period	Daily Per. Rate
New Vehicles*		
3.25%	24 Months	.00890%
3.75%	36 Months	.01027%
3.75%	48 Months	.01027%
3.75%	60 Months	.01027%
4.25%	72 Months	.01164%
Used Vehicles*		
4.25%	24 Months	.01164%
4.75%	36 Months	.01310%
5.25%	48 Months	.01438%
5.75%	60 Months	.01438%
6.00%	72 Months	.01644%
New Boats*		
5.25%	36 months	.01438%
5.75%	60 months	.01575%
Used Boats*		
6.25%	36 months	.01712%
6.75%	60 months	.01849%
New RVs*		
5.75%	60 months	.01575%
6.25%	84 months	.01712%
7.75%	120 months	.02123%
Used RVs*		
6.75%	60 months	.01849%
7.25%	84 months	.01986%
7.75%	120 months	.02123%
Stock Secured*		
Currently	Prime	
4.50%	+ 1%	.01233%
Share Secured*		
Currently	Share Rate	
4.50%+	+3%	.01233%
Consumer Durable Goods*		
7.25%	24 Months	.01986%
10.25%	48 Months	.028082%
Vacation*		
6.25%	12 months	.01712%
Share Certificate		
3.00%*	Based on Maturity	
	*above certificate rate	
Signature Loan*		
9.25%	24 Months	.02534%
11.25%	36 Months	.03082%
13.25%	48 Months	.03630%
15.25%	60 Months	.04178%
Signature Loan (Kwik Kash)*		
10.00%	Revolving	.02739%
VISA/MasterCard		
10.9%	Revolving	.02986%
Mortgages		
	quoted daily	

*rates quoted for Beacon scores 750 and above and with loan incentives included

** Annual Percentage Rate

Investment Options

Savings	Ann% Rate*	Ann% Yield**
Less than \$5,000	0.25%	0.25%
\$5,000 – \$24,999	0.40%	0.40%
\$25,000 – \$49,999	0.50%	0.50%
\$50,000 or more	0.65%	0.65%

Compounded quarterly. No minimum balance.

Checking
 \$500 minimum to earn dividends .15%
No monthly service charges and compounds quarterly.

Certificates

6 Months	0.55%	0.55%
Regular & IRA 1 Year	1.00%	1.00%
\$1000 minimum 2 Year	1.25%	1.26%
3 Year	1.40%	1.41%
4 Year	1.50%	1.51%
5 Year	1.60%	1.61%

Rates updated weekly. Substantial penalty for early withdrawal.

IRA Savings

Less than \$5,000	0.40%	0.40%
\$5,000 – \$24,999	0.65%	0.65%
\$25,000 – \$49,999	0.75%	0.75%
\$50,000 or more	1.25%	1.26%

* Annual Percentage Rate
 ** Annual Percentage Yield

Address & Phone

1825 S. Jefferson St. • Perry FL 32348
 850-223-7100 • Fax 850-223-7191
www.bcfcu.coop

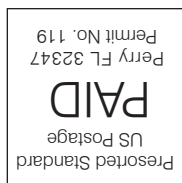
Office Hours

Lobby 8:00–5:00 M, Tu, Th, F
 Lobby 9:00–5:00 W
 Drive Thru 7:30–5:00 M
 Drive Thru 8:00–5:00 Tu
 Drive Thru 9:00–5:00 W
 Drive Thru 8:00–6:00 Th
 Drive Thru 7:30–6:00 F

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