

the source



Summer 2016
Volume 1 • Number 131

Buckeye Community Federal Credit Union

“Your Money...Your Choice...Your Credit Union.”

Welcome Madison County!



We are thrilled to finally announce the opening of the Madison Office of Buckeye Community FCU!

After a journey that lasted over two years and several major trials and tribulations, BCFCU officially opened its doors to the Madison Community on May 17th. Our vision as a Credit Union has always been to serve our members to the best of our ability, and obtaining a facility to serve the people of Madison County is the perfect step forward in the evolution of our Credit Union. Our new office is located at 424 W. Base St., Madison, FL 32340, in what was formerly the Madison Office of Citizens State Bank. With the addition of

a second office, it is our intent to bring the same standard of excellence in service and community involvement to the Madison Community that we have done for the Taylor County community since 1956. We are fortunate to have retained the entire CSB office staff who chose to come be a part of our BCFCU family. When you are in the neighborhood, please take a moment to stop by and make a deposit, or apply for a loan, or just stop by and say hello!

The official Grand Opening and Ribbon Cutting Ceremony for the office will be held on Friday, August 5th, 2016 at 11:30 A.M. Anyone who would like to come is more than welcome to take part in this historic day. There will be light food and drinks along with a few surprises throughout the day! We want the people of Madison to know that BCFCU is there to improve the quality of life for everyone in the communities we serve and to provide low cost financial services to those who are underserved with financial options for their hard earned money. Over the last two months the community has embraced the credit union and welcomed us with open arms. We look forward to a long and mutually beneficial relationship for many years to come!

Holiday Schedule

**We will be closed
the following days:**

September 5th, 2016 - Monday
(Labor Day)

**We will be OPEN
the following days:**

October 10th, 2016 - Monday
(Columbus Day)



2016 ANNUAL MEETING RECAP

Officials & Staff

Board of Directors

Sam Drawdy Chairman
 David S. Sullivan Vice Chairman
 Anne Hendry Secretary/Treasurer
 Link Claverie Member
 Randy Hearne Member
 Clyde Hendry Member
 Bob Lillott Member

Supervisory Committee

Scott Barton Chairman
 Al Alexander Member
 Lou Drawdy Member
 Bob Lillott Member

The Source

Rob Hilley Writer/Editor
 Kathy Sauls Writer/Assistant Editor

Perry Office Staff

Charlton Knowles, CPA President
 Pam Rigoni-Parker Vice President
 Darlene Lago Loan Dept. Supervisor
 Thorter Williams Asst. Loan Supv.
 Whella Cannon Loans Representative
 Brenda Stalans Loans Representative
 Sherry Strickland Loan Officer
 Terri Collins Collections/Insurance
 Cynthia Nowlin Collections/Insurance
 Lynn Bennett Mortgages
 Claire Lewis M. Serv. Supv.
 Holly Sullivan Asst. M. Serv. Supv.
 Alisha Wallace Head Teller
 Crystal Buggs Member Services
 Ashlea Burns Member Services
 Rosa Davis Member Services
 Hollie Murphy Member Services
 Shannon McKinney Member Services
 Kira Sadler Member Services
 Chelsea Walker Member Services
 Caitlin Weatherly Member Services
 Marilyn Johnson Spec. Services Supv.
 Renee Robinson Special Services
 Susie Porter Special Services
 Laura Rowell Administrative Asst.
 Sondra Jones Accounting Supv.
 Tonya Jackson Accounting
 Karen Mullins Accounting
 Diana Williams Accounting
 Rob Hilley Marketing Director

Madison Office Staff

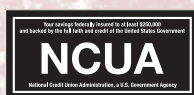
Roxanne Jackson Branch Manager
 Peggy Brown Asst. Branch Manager
 Jenna Bass Member Services
 Cynthia Burnette Member Services
 Amanda Sealey New Acct/Loan Rep

Important Phone Numbers

Report lost debit cards to 1-800-543-5073.
 Report lost credit cards to 1-800-808-7230.

You might want to put these numbers in a location you could reach in the event your wallet or purse was lost or stolen

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BCFCU held its 60th Annual Meeting on March 8th, 2016 in the Taylor County Middle School Auditorium with Chairman Sam Drawdy presiding over the event. Chairman Drawdy pointed out how the Credit Union continues to expand services across our field of membership, along with increased community involvement. He pointed out that our most recent car and boat sales generated \$5.2 million in new loan volume, with members financing over 150 new loans. He also made note of the upgrade to our mobile application, as well as the many members who took advantage of our credit card balance transfer promotion over the last year as well. The Chairman also talked about the numerous ways in which the Credit Union improves the quality of life for the communities we serve through a plethora of events and monetary donations to community organizations. He made special note that the Credit Union surpassed the \$5,000 mark with our United Way campaign, the most ever for the Credit Union. Chairman Drawdy ended his remarks by recognizing the Executive Team, along with the entire BCFCU staff, for their innovative ideas and dedication to the organization in keeping BCFCU competitive amongst our peers in the banking services industry.



*Sam Drawdy
 Chairman of the Board*

President and CEO Charlton Knowles addressed the crowd of close to 200 with how BCFCU was “On the Horizon” of achieving uncharted territory in the history of BCFCU. One area he made special note of was the growth of the Credit Union over the last year; a year that saw total assets surpass the \$80 million mark, and record loan production of nearly \$20 million. Mr. Knowles continued by noting a 300% increase in online loan activity over the last three years and that BCFCU now has over 5,000 active check card users, nearly doubling the amount of active users in just 3 years. President Knowles continued telling of ways in which we were “On The Horizon” with new and innovative products with the roll-out of “chip” credit cards, and the addition of Indirect Lending to our loan offerings. Knowles continued his speech with the enthusiastic announcement that BCFCU had officially agreed to obtain the Madison office of Citizens State Bank. He noted the difficulty in gaining regulatory approval for the office, but that the BCFCU Madison Office would officially open in May 2016. Knowles closed his speech by thanking all those in attendance for their support of “our” credit union and reminding us all that we are “On the Horizon” of great achievements for our credit union.

Scott Barton, Supervisory Committee Chairman, reported BCFCU continues to be very healthy financially and is in compliance with all appropriate rules and regulations.

The BCFCU “Pioneer of The Year” award was given to Mr. Jim Frostick posthumously. Mr. Frostick was a member of BCFCU over 50 years and served the credit union in a variety of areas for over 30 years.

Elections were held for our Board of Directors where Chairman, Sam Drawdy, along with member, Clyde Hendry, ran unopposed and were each selected to three year terms through 2019.

Upon the conclusion of the Board of Director elections, Rob Hilley handled the drawing for door prizes. Terri Collins won the Adult Grand Prize of \$500 and the Youth Grand Prize was won by Nathan Hendry who took home a brand new iPad.

Sail Away, Sail Away

Do you like the feel of the Caribbean sun glistening across crystal blue tropical water? How about digging your toes in bleached white sand while being waited on hand and foot? Well BCFCU has a deal for you!! Now through the end of the year, anytime you book a loan in excess of \$10,000 BCFCU will provide you with a voucher for a 3 night 4 day cruise for two! Travel dates are flexible and must be booked 45 days in advance to enjoy this complimentary cruise. Each traveler will be responsible for their own taxes and port fees. Cruises may be redeemed on Carnival, Royal Caribbean or Norwegian Cruise Lines.

Party like its 0.99%

Just in time for the back to school rush we are proud to bring you our best balance transfer offer ever, 0.99% for twelve months! Not only do all current members with a BCFCU Visa qualify for this rate, all new VISA accounts opened now through the end of 2016, will qualify for 0.99% for purchases for one year as well! There has never been a better time to move you credit card balances to a BCFCU Rewards VISA and there are no balance transfer fees! Visit us at www.bcfcu.coop and apply today!

COMMUNITY MINDED CORNER

It's hard to believe but we are in the home stretch of 2016. It seems as though the faster the credit union grows the faster time flies by! Your credit union has been busy since our 60th Annual Meeting back in March. We had our most successful Spring Boat Event ever this year as we were once again a part of the Tallahassee Boat Show, processing a whopping 42 loan applications in three days! That momentum carried over to our Spring Car Event that took place in April. Once again, many of our members took advantage of some great incentives and low rates to upgrade their transportation at an affordable term and rate. Don't forget our next vehicle promotion will be coming soon. So if you are in the market for some new wheels, please stay tuned for our Fall Car Event coming soon.

BCFCU once again honored the 2016 graduates of Taylor County High School by providing them with a mini diploma. We are honored to continue providing this great service to the graduating seniors once again. In addition, all of us at BCFCU are proud of all the graduates this year, be it from High School, College or anywhere in between. Congrats to all of you!

Our credit union was represented at a myriad of festivals all across our little part of the state this spring as well. From Tallahassee to Steinhatchee and everywhere in between, we love being able to spend time with our members wherever our travels take us. We want to give a special "Thank You!" to our members for donating 34 units of blood at our recent blood drive, the most we have ever donated!

We hope everyone had a terrific 4th of July holiday celebrating our Nations' Birthday. Remember, we are here to help with all your back to school needs this fall! We hope everyone has a terrific and safe start to the school year. We look forward to continued growth the rest of the year and to serving our new members in Madison County. We appreciate the opportunity to serve you, our members, from the credit union that's Community Minded, Just Like You!

Loan Rates

*rates quoted for Beacon scores 700 and above and with loan incentives included

** Annual Percentage Rate

APR**	Approximate Repayment Period	Daily Per. Rate
New / Used Vehicles*		
2.25%	24 Mos or Less	.00616%
2.25%	25-36 Mos or Less	.00616%
2.50%	37-48 Mos or Less	.00685%
2.50%	49-60 Mos or Less	.00685%
2.75%	61-72 Mos or Less	.00753%
2.75%	73-84 Mos or Less	.00753%

**New boat and R.V. loan rates*
Used and New rates
now combined as follows:**

5.25%	72 Mos or Less	.01438%
4.75%	84 Mos	.01301%
4.25%	144 Mos	.01164%

Stock Secured*

Currently	Prime	
4.50%	+ 1%	.01233%

Share Secured*

Currently	Share Rate	
3.50%+	+3%	.00959%

Consumer Durable Goods*

9.75%	up to 60 Months	.02671%
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Vacation*

	Repayment Period	
6.75%	Revolving	.01849%

Share Certificate

3.50%*	Based on Maturity above certificate rate	
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Signature Loan*

9.75%	24 Mos or Less	.02671%
11.75%	25-36 Mos	.03219%
13.75%	37-48 Mos	.03767%
15.75%	49-60 Mos	.04315%

Signature Loan (Kwik Kash)*

	Repayment Period	
10.50%	Revolving	.02877%

VISA/MasterCard

	Repayment Period	
10.9%	Revolving	.02986%

Mortgages

Quoted Daily

Investment Options

Savings	Ann% Rate*	Ann% Yield**
Less than \$5,000	0.05%	0.05%
\$5,000 – \$24,999	0.15%	0.15%
\$25,000 – \$49,999	0.25%	0.25%
\$50,000 or more	0.35%	0.35%

Compounded quarterly. No minimum balance.

Checking

\$500 minimum to earn dividends .15%
No monthly service charges and compounds quarterly.

Certificates

	6 Months	0.25%	0.25%
Regular & IRA	1 Year	0.30%	0.30%
\$1000 minimum	2 Year	0.45%	0.45%
	3 Year	0.50%	0.50%
	4 Year	0.65%	0.65%
	5 Year	0.95%	0.95%

Rates updated weekly. Substantial penalty for early withdrawal.

IRA Savings

Less than \$5,000	0.10%	0.10%
\$5,000 – \$24,999	0.30%	0.30%
\$25,000 – \$49,999	0.45%	0.45%
\$50,000 or more	0.80%	0.80%

* Annual Percentage Rate

** Annual Percentage Yield

Address & Phone

1825 S. Jefferson St. • Perry FL 32348

850-223-7100 • Fax 850-223-7191

www.bcfcu.coop

Perry Office Hours

Lobby 8:00–5:00 M, Tu, Th, F

Lobby 9:00–5:00 W

Drive Thru 7:30–5:00 M

Drive Thru 8:00–5:00 Tu

Drive Thru 9:00–5:00 W

Drive Thru 8:00–6:00 Th

Drive Thru 7:30–6:00 F

424 W. Base St. • Madison, FL 32340

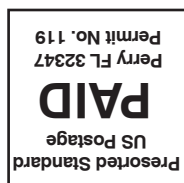
850-973-2600

Madison Office Hours

Lobby 9:00–4:00 M, Tu, W, Th

Lobby 9:00–5:00 F

Drive Thru 8:30–5:00 M - F



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