

the source



Summer 2015
Volume 1 • Number 127

Buckeye Community Federal Credit Union

“Your Money...Your Choice...Your Credit Union.”

2015 Annual Meeting Recap

Chairman Sam Drawdy presided over our 59th Annual Meeting on March 3rd in the Taylor County Middle School Auditorium. Drawdy’s remarks pointed out that BCFCU continues to be a financially sound and responsible institution with a plethora of services to offer members. He highlighted how successful the car and boat events were last year, generating over 4.5 million in new loan volume. He also remarked on the new balance transfer rate offered on BCFCU VISA cards, the first of its kind. He continued by highlighting the success of our electronic services; remote check deposit and on-line loan applications, which enjoyed record success over the last year. Drawdy closed by thanking the staff and senior management for their hard work and dedication to the credit union, citing the numerous ways that BCFCU accommodates the needs of the community by sponsoring blood drives, hosting the Masonic Child ID program annually and providing a rewards day at Perry Primary School for those students who maintained exemplary attendance and classroom performance.

Credit union president Charlton Knowles gave his “State of your Credit Union Address” by reiterating the fact BCFCU received high ratings from the Federal Examiners, our independent auditors and from Bauer Financial, a leading independent bank and credit union rating firm. Knowles continued by reminding members of BCFCU’s intent to acquire the Madison office of Citizens State Bank, giving us the opportunity to better serve current members in the Madison community, as well as others in the Madison area who seek to utilize the cost effective products offered by BCFCU. President Knowles closed by thanking the members for their business and for the continued loyalty shown to the credit union over the years, along with looking forward to BCFCU’s future with great anticipation.

Scott Barton, Supervisory Committee Chairman, reported BCFCU continues to be very healthy financially and is in compliance with all appropriate rules and regulations.

Our “Pioneer of The Year” award was given to Carl Wood for his service to BCFCU spanning the last 40 years. All of us appreciate Mr. Wood’s commitment to BCFCU and for helping mold it into the institution it is today!

Following the Board of Directors elections, Link Claverie handled the drawing for door prizes. The winner of the \$500 cash Adult Grand Prize was Dannie Cochran, while the Youth Grand Prize winner of an iPad mini was William Wallace.

**BCFCU
REWARDS
VISA**

Summertime means it’s time to hit the road! Why not take your BCFCU rewards VISA with you this summer and earn points for your travel? Don’t have a BCFCU Visa card? Apply now and get a 2.99% rate on purchases for one year! You can also transfer a balance to your BCFCU Visa card, from a non BCFCU credit card, and get 2.99% on balance transfers for one year with no transfer fees. Our rewards card is the perfect way to take advantage of the Florida tax free holiday August 7th-16th. Apply now at www.bcfcu.coop and start saving today!

Officials & Staff

Board of Directors

Sam Drawdy Chairman
 David S. Sullivan Vice Chairman
 Anne Hendry Secretary/Treasurer
 Link Claverie Member
 Randy Hearne Member
 Clyde Hendry Member
 Bob Lillott Member

Supervisory Committee

Scott Barton Chairman
 Al Alexander Member
 Lou Drawdy Member
 Bob Lillott Member

The Source

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 Kathy Saults Writer/Assistant Editor

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 Diana Williams Accounting
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 David McMullen Contract Services

Address & Phone

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www.bcfcu.coop

Office Hours

Lobby 8:00-5:00 M, Tu, Th, F
 Lobby 9:00-5:00 W
 Drive Thru 7:30-5:00 M
 Drive Thru 8:00-5:00 Tu
 Drive Thru 9:00-5:00 W
 Drive Thru 8:00-6:00 Th
 Drive Thru 7:30-6:00 F

Important Phone Numbers

Report lost debit cards to 1-800-543-5073.
 Report lost credit cards to 1-800-808-7230.
 You might want to put these numbers in a location you could reach in the event your wallet or purse was lost or stolen.

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ELECTION RESULTS & NEW OFFICERS

At the March 3rd Annual Meeting, members had the opportunity to vote for two nominees, among four candidates, to serve a 3 year term on the BCFCU Board of Directors. Bob Lillott was re-elected to serve along with Randy Hearne, who was newly elected to serve his first term on the board. Brenda Carlton leaves the Board of Directors after a long tenure on the Board. All of us at BCFCU appreciate Brenda's support and commitment to the credit union over her many years of service.



Newly Elected Board Member
 Randy Hearne

During the March 4th, 2015 organizational meeting of the Board of Directors, Sam Drawdy was chosen to continue serving as Chairman of the Board for 2015-2016. David S. Sullivan was chosen to serve as Vice Chairman and Anne Hendry will serve as Secretary/Treasurer. Other board members include Link Claverie, Randy Hearne, Clyde Hendry and Bob Lillott.

The Board of Directors also appointed Scott Barton as Chairman of the Supervisory Committee for 2015-2016. Also serving on the supervisory committee are Al Alexander, Lou Drawdy and Bob Lillott.

Say NO to Payday Loans

If you received an offer for a credit card with a 391% annual rate would you accept the offer?! It sounds like a joke, but in reality, that is actually on the low end of interest rates that payday lenders charge. So if you would say no to a 391% rate on a credit card why would you say yes to a payday lender? We understand that the unexpected happens every day when it comes to finances. We understand cars break down, there are unplanned Dr. visits and family emergencies; these are the reasons that BCFCU is here to serve you, our members. If you ever find yourself in a short-term financial crunch, BCFCU is the first place you should look for help. There are many ways we can help you cover for unplanned expenses and overdrafts to your account, such as: linking other related accounts, signature loans as low as \$500, a Kwik Kash line of credit or even a low limit VISA or Mastercard. The goal of our credit union has been, is, and will always be, to serve our members with the most cost effective and convenient services available. You can even opt-in to overdraft protection, allowing you to electronically overdraft your checking account, up to a certain amount, for a fee of \$30.00. Resorting to a payday loan is often a worst-case scenario, while BCFCU is your best case scenario. Remember, we are here to serve YOU and ALL of your financial needs!



Community Minded Corner

Can you believe we are already half way through 2015?! The last three months have been hectic and fun as BCFCU has had the opportunity to be a part of numerous events across the Big Bend during that time. We had a great Spring Boat Event in March, Car Event in April and appreciate the local dealers working with us to ensure our members had access to some of the best deals of the year. Make sure you don't miss our fall car event coming in October!

We are looking forward with great anticipation to the addition of our Madison office this fall and the opportunity to be a part of the fabric that makes Madison such a great town. We were able to participate in Madison's Down Home Days Festival on April 18th and had a great time. All of us at BCFCU are excited about the opportunity to serve our neighbors throughout Madison County!

We continued our tradition of honoring the 2015 graduates of Taylor County High School by providing them with a mini diploma again this year. We are very proud of their accomplishments and wish the class of 2015 good luck with all their future endeavors!

Once again we had a great turnout for our blood drive last month and were able to collect over 20 units of blood. Our members have donated an astounding 100 units of blood over the past year through our blood drives, which could directly lead to saving the lives of up to 500 people! Both our staff and our members continue to be a beacon of generosity and charitable giving in our community.

This 4th of July all of us at BCFCU want to give all of our service men and women a heartfelt "THANK YOU" for helping keep America the land of the free and home of the brave. We hope everyone has a fun, safe and fantastic summer! As always...BCFCU is...Community Minded, Just Like You!

Keaton Beach House For Rent!



TWO UNITS AVAILABLE!

Upper unit has 2BR and 2BA and will accommodate up to 8-10 people.

Lower unit has 1BR & 1BA & sleeps 2.

Both units come fully furnished on the main canal of Keaton Beach with public boat ramp access, private boat dock with fish cleaning sink and an unobstructed gulf view!

Call Cynthia @ **850-223-7152** to reserve your weekend getaway today!! Refer to our website @ www.bcfcu.coop for more info & pictures.

Holiday Schedule

We will be closed the following days:

July 3rd, 2015 -Friday
(Independence Day)

September 7th, 2015- Monday
(Labor Day)

Loan Rates

*rates quoted for Beacon scores 750 and above and with loan incentives included

** Annual Percentage Rate

APR**	Approximate Repayment Period	Daily Per. Rate
New Vehicles*		
2.25%	24 Months	.00616%
2.75%	36 Months	.00753%
2.75%	48 Months	.00753%
2.75%	60 Months	.00753%
2.75%	72 Months	.00753%
Used Vehicles*		
3.75%	60 Months or Less	.01164%
4.00%	60 Months or More	.01233%
New boat and R.V. loan rates* Used and New rates now combined as follows:		
5.00%	up to 72mo.	.01507%
4.75%	up to 84mo.	.01438%
4.50%	up to 144 mo.	.01370%
4.00%	up to 180 mo.	.01233%
Stock Secured*		
Currently	Prime	
4.50%	+ 1%	.01233%
Share Secured*		
Currently	Share Rate	
3.50%+	+3%	.00959%
Consumer Durable Goods*		
7.25%	24 Months	.01986%
10.25%	48 Months	.028082%
Vacation*		
6.25%	12 months	.01712%
Share Certificate		
3.00%*	Based on Maturity	
*above certificate rate		
Signature Loan*		
9.25%	24 Months	.02534%
11.25%	36 Months	.03082%
13.25%	48 Months	.03630%
15.25%	60 Months	.04178%
Signature Loan (Kwik Kash)*		
10.00%	Revolving	.02739%
VISA/MasterCard		
10.9%	Revolving	.02986%
Mortgages		
quoted daily		

Investment Options

Savings	Ann% Rate*	Ann% Yield**
Less than \$5,000	0.05%	0.05%
\$5,000 – \$24,999	0.15%	0.15%
\$25,000 – \$49,999	0.25%	0.25%
\$50,000 or more	0.35%	0.35%

Compounded quarterly. No minimum balance.

Checking
 \$500 minimum to earn dividends .15%
No monthly service charges and compounds quarterly.

Certificates

6 Months	0.25%	0.25%
Regular & IRA 1 Year	0.30%	0.30%
\$1000 minimum 2 Year	0.45%	0.45%
3 Year	0.50%	0.50%
4 Year	0.65%	0.65%
5 Year	0.95%	0.95%

Rates updated weekly. Substantial penalty for early withdrawal.

IRA Savings

Less than \$5,000	0.10%	0.10%
\$5,000 – \$24,999	0.30%	0.30%
\$25,000 – \$49,999	0.45%	0.45%
\$50,000 or more	0.80%	0.80%

* Annual Percentage Rate
 ** Annual Percentage Yield

Address & Phone

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www.bcfcu.coop

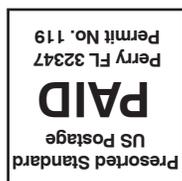
Office Hours

Lobby 8:00–5:00 M, Tu, Th, F
 Lobby 9:00–5:00 W
 Drive Thru 7:30–5:00 M
 Drive Thru 8:00–5:00 Tu
 Drive Thru 9:00–5:00 W
 Drive Thru 8:00–6:00 Th
 Drive Thru 7:30–6:00 F

Important Phone Numbers

Report lost debit cards to 1-800-554-8969
 Report lost credit cards to 1-800-808-7230

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