

the source

Winter 2014
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Buckeye Community Federal Credit Union

Holidays are a time to save?!

We all know the Holidays are a stressful time and finances can be especially strained. But even in this season of giving (better termed spending), we have a few suggestions to help stretch your dollars.

Did you know that over **\$1 Billion is left** on gift cards annually? Scour your house for forgotten gift cards and use them. A couple of dollars here and there really add up.

Most of us love our smart phones and can't wait to upgrade to the next generation as soon as it is available. Our old phones get tucked away in a drawer and forgotten. But those phones can be recycled, netting you \$\$\$.

Believe it or not, it's estimated that \$47 Billion in recyclable cell phones are collecting dust in people's dresser drawers. Try using an online service such as www.gazelle.com to estimate recycle values.

Avoid the store card discount trap. Don't sign up for a new credit card in exchange for 10% off your purchase. Your BCFCU credit card interest rate is significantly lower and a better value also, signing up for store cards just to get a discount on your purchase can negatively impact your credit score.

Make a holiday budget and stick to it. Decorations, entertaining, food, travel, gifts all add up. Make sure you research and comparison shop before making a significant purchase. Most importantly, don't accumulate excessive and unnecessary debt this holiday season. Yes, it would be nice to get the newest ipad or bigger mud tires, but buy within your means. Surveys show that 56% of parents are willing to go into debt for the holidays. Keep in mind how much it will really cost to charge that unnecessary gift that could have waited. We hope these tips come in handy for you this holiday season.

Make Tax Time a Little Less Taxing

The start of a new year means it's time to file your taxes once again. Be sure to watch for Turbo Tax discounts on our Home Banking website in the coming weeks. BCFCU members enjoy a discounted rate on Turbo Tax software just for being a credit union member! Now you can balance your checkbook, apply for a loan and do your taxes all in one place. Remember the deadline to file is Tuesday, April 15th.

Holiday Schedule

We will be closed the following days:

December 24th-25th, 2014 (Christmas Holidays)

January 1st, 2015 (New Year's Day)

January 19, 2015 (Martin Luther King Jr.)

April 3, 2015 (Good Friday)

We will be open on:

February 16, 2015 (President's Day)



Officials & Staff

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Sam Drawdy Chairman
David S. Sullivan Vice Chairman
Brenda Carlton Secretary/Treasurer
Link Claverie Member
Anne Hendry Member
Clyde Hendry Member
Bob Lillott Member

Supervisory Committee

Scott Barton Chairman
Al Alexander Member
Lou Drawdy Member
Bob Lillott Member

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Kathy Sauls Writer/Assistant Editor

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Sondra Jones Accounting Supv.
Christy Praytor Accounting
Tonya Jackson Accounting
Diana Williams Accounting
Rob Hilley Marketing Director
David McMullen Contract Services

Address & Phone

1825 S. Jefferson St. • Perry FL 32348
850-223-7100 • Fax 850-223-7191
www.bcfcu.coop

Office Hours

Lobby 8:00-5:00 M, Tu, Th, F
Lobby 9:00-5:00 W
Drive Thru 7:30-5:00 M
Drive Thru 8:00-5:00 Tu
Drive Thru 9:00-5:00 W
Drive Thru 8:00-6:00 Th
Drive Thru 7:30-6:00 F

Important Phone Numbers

Report lost debit cards to 1-800-543-5073.
Report lost credit cards to 1-800-808-7230.
You might want to put these numbers in a location you could reach in the event your wallet or purse was lost or stolen.

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SAFEGUARD YOUR VALUABLES

Wondering where to store valuable items or important documents such as your will, the deed to your house or the title to your car? For peace of mind, consider renting a safety deposit box from BCFCU. The cost is nominal and can be debited from your share account annually. Boxes are available in a variety of sizes: 3x5, 3x10, 5x10 and 10x10 with prices starting at just \$20.00 annually for the 3x5 box and ranging up to \$75.00 for the 10x10. To rent a safety deposit box visit our web site or stop by our office.

For members who already have a safety deposit box, remember your annual renewal fee will be debited from your share account January 1st, 2015.

Community Minded Corner

Well, 2014 has come and gone seemingly as fast as a North Florida afternoon thunderstorm in August. Due to our tremendous staff and great members, BCFCU had a tremendous year, demonstrating the true meaning of “community minded” throughout the Big Bend. From Pioneer Days in Mayo, to the Florida Forest Festival, Pickin’ In the Pines and the Blues and Bar B Q festival, right up to Santa making a special stop at the credit union; BCFCU continues taking “Community Minded” to the extreme every chance we get.

All of us at Buckeye Community FCU want to wish all of you a very special Holiday Season. Our members make BCFCU the premier financial institution of the Big Bend and we thank you for it. We are looking forward to 2015 with unmatched anticipation as we have some great things in store for our members next year. Happy New Year from the credit union that’s community minded, just like you.

INTERESTED IN SERVING ON THE BOARD?

Being a volunteer for BCFCU is a great way to give back and make a difference in YOUR credit union and community. If you are interested in serving the credit union or know someone who is, please contact Pam Rigoni-Parker at 850-223-7100 for

information. There are two seats up for re-election in 2015 and our Nominating Committee is available to receive interested candidates. Elections will be held at our Annual Meeting in March.

Gain a Negotiating Edge

Pre-Approved Auto Loans = Big Savings

You've done your homework, found the perfect car and know how much you can afford to spend. For most folks the next step is to head to the dealership and begin negotiating. But, if saving money and negotiating the best possible deal is your goal, we strongly recommend you apply online or in person for a BCFCU vehicle loan and get pre-approved *before* walking into a dealer.

Obtaining a pre-approved offer *puts the bargaining power in your hands*. In addition, you can save a significant amount of money by purchasing asset protection insurance (GAP) and mechanical breakdown warranty coverage through BCFCU vs. the dealership. You can pay more at the dealership only to learn that you are covered for half of what the credit union policy would cover. Here at the credit union, we will sit down with you and explain what a fair price for your vehicle should be and what is the best deal for you. So next time you find yourself wanting that new vehicle, make your first stop to BCFCU, you will be glad you did.

Annual Meeting

The credit unions annual meeting will be held at 6:30 p.m. on March 3rd at Taylor County Middle School.



Loan Rates

*rates quoted for Beacon scores 750 and above and with loan incentives included

** Annual Percentage Rate

APR**	Approximate Repayment Period	Daily Per. Rate
New Vehicles*		
2.25%	24 Months	.00616%
2.75%	36 Months	.00753%
2.75%	48 Months	.00753%
2.75%	60 Months	.00753%
2.75%	72 Months	.00753%
Used Vehicles*		
3.75%	60 Months or Less	.01164%
4.00%	60 Months or More	.01233%
New boat and R.V. loan rates* Used and New rates now combined as follows:		
5.00%	up to 72mo.	.01507%
4.75%	up to 84mo.	.01438%
4.50%	up to 144 mo.	.01370%
4.00%	up to 180 mo.	.01233%
Stock Secured*		
Currently	Prime	
4.50%	+ 1%	.01233%
Share Secured*		
Currently	Share Rate	
3.50%+	+3%	.00959%
Consumer Durable Goods*		
7.25%	24 Months	.01986%
10.25%	48 Months	.028082%
Vacation*		
6.25%	12 months	.01712%
Share Certificate		
3.00%*	Based on Maturity	
*above certificate rate		
Signature Loan*		
9.25%	24 Months	.02534%
11.25%	36 Months	.03082%
13.25%	48 Months	.03630%
15.25%	60 Months	.04178%
Signature Loan (Kwik Kash)*		
10.00%	Revolving	.02739%
VISA/MasterCard		
10.9%	Revolving	.02986%
Mortgages		
quoted daily		

Happy Holidays!

Investment Options

Savings	Ann% Rate*	Ann% Yield**
Less than \$5,000	0.05%	0.05%
\$5,000 – \$24,999	0.15%	0.15%
\$25,000 – \$49,999	0.25%	0.25%
\$50,000 or more	0.35%	0.35%

Compounded quarterly. No minimum balance.

Checking

\$500 minimum to earn dividends .15%

No monthly service charges and compounds quarterly.

Certificates

6 Months	0.25%	0.25%
Regular & IRA 1 Year	0.30%	0.30%
\$1000 minimum 2 Year	0.45%	0.45%
3 Year	0.50%	0.50%
4 Year	0.65%	0.65%
5 Year	0.95%	0.95%

Rates updated weekly. Substantial penalty for early withdrawal.

IRA Savings

Less than \$5,000	0.10%	0.10%
\$5,000 – \$24,999	0.30%	0.30%
\$25,000 – \$49,999	0.45%	0.45%
\$50,000 or more	0.80%	0.80%

* Annual Percentage Rate

** Annual Percentage Yield

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850-223-7100 • Fax 850-223-7191

www.bcfcu.coop

Office Hours

Lobby 8:00–5:00 M, Tu, Th, F

Lobby 9:00–5:00 W

Drive Thru 7:30–5:00 M

Drive Thru 8:00–5:00 Tu

Drive Thru 9:00–5:00 W

Drive Thru 8:00–6:00 Th

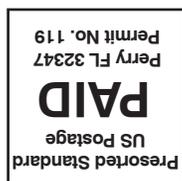
Drive Thru 7:30–6:00 F

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