

the source



Spring 2012
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Buckeye Community Federal Credit Union

BCFCU Extends Loan Processing to Nights and Weekends

Your credit union just took member service to a whole new level. Loan officers will now be available, 5:00 p.m. - 9:00 p.m. weeknights and 9:00 a.m. - 9:00 p.m. weekends, to process loan applications. Although applying for a loan 24/7 has been available for the past 5 years, we were not always able to give the member an immediate answer to their loan request. Now, if you submit an application online, you will have the option of completing the loan the same day or requesting that we get in touch with you the next business day. This new service has been up and running since February 1st and

has been a success for both the staff and our members.

Recently a member took the time to share his experience with us. "It was a very pleasant surprise to hear such quick response on a Saturday afternoon after I applied online. I was able to secure my financing needs online within just a few short emails. The staff, along with great new technologies and services, makes BCFCU leagues beyond anything I could have hoped for."

We strive to offer extraordinary service to our members and really enjoy hearing from you when we hit the mark.

Annual Meeting March 27th

Join us at 6:30 pm on March 27th at the Taylor County Middle School for our Annual Membership Meeting. This year's Youth Grand Prize is an iPad2 and the Adult Grand Prize is \$500 cash.

The Nominating Committee has identified and pre-qualified two candidates for the two open positions on the Board of Directors. Attending members

will elect two credit union board members. A photograph of each candidate with some remarks from the candidate is provided for your convenience. Nominations will be accepted from the floor if the nominated candidate is a member of BCFCU and has been contacted prior to the meeting and has agreed to serve, if elected.



Brenda Carlton - I have been an employee of Buckeye for over 23 years, a member of the Taylor County School Board for over 21 years and I am currently a member of the Board of Directors of Buckeye Community Federal Credit Union. I also have many years of financial experience. If re-elected, I will continue to look for sound opportunities to provide additional services to our members and enhance current services.

Bob Lillott - I retired from Buckeye 6 years ago. I also retired as a deputy from the Taylor County Sheriff's Office in June 2009 after working with them in either a part-time or full-time capacity since 1976. I continue to serve as a Reserve Officer. As the past Chairman and a current member of the Supervisory Committee, I understand the daily operations of a community-minded credit union. As a member of the Board of Directors for the past 3 ½ years, I have enjoyed working to help the credit union grow in many ways and would be honored to continue working for all members.



Holiday Schedule

**BCFCU will
be CLOSED on
Friday, April 6 for
Good Friday and
on
Monday,
May 28 for
Memorial Day.**

Officials & Staff

Board of Directors

David S. Sullivan..... Chairman
Sam Drawdy..... Vice Chairman
Brenda Carlton..... Secretary/Treasurer
Anne Hendry..... Member
Clyde Hendry..... Member
Bob Lillott..... Member
Roscoe Sheffield..... Member

Supervisory Committee

Scott Barton..... Chairman
Al Alexander..... Member
Clay Bethea..... Member
Lou Drawdy..... Member
Bob Lillott..... Member

The Source

Charlton Knowles..... Editor
Kathy Sauls..... Writer/Assistant Editor

Office Staff

Charlton Knowles, CPA..... President
Pam Rigoni-Parker..... Vice President
Darlene Lago..... Loan Dept. Supervisor
Thorter Williams..... Asst. Loan Supv.
Whella Cannon..... Loans Representative
Rosa Davis..... Loans Representative
Brenda Stalans..... Loans Representative
Sherry Strickland..... Loan Officer
Terri Collins..... Collections/Insurance
Cynthia Nowlin..... Collections/Insurance
Joleen Whitehead..... Mem. Services. Supv.
Holly Sullivan..... Asst. M. Serv. Supv.
Amber Hunter..... Head Teller
Hollie Durham..... Member Services
Shannon McKinney..... Member Services
Tammy Morgan..... Member Services
Holly Peake..... Member Services
Megan Taylor..... Member Services
Chelsea Walker..... Member Services
Alisha Wallace..... Member Services
Cyndi Worsham..... Member Services
Marilyn Johnson..... Spec. Services Supv.
Kathy Connell..... Special Services
Susie Porter..... Special Services
Laura Rowell..... Administrative Asst.
Sondra Shaw..... Accounting Supv.
Christy Praytor..... Accounting
Tonya Jackson..... Accounting
Diana Williams..... Accounting
David McMullen..... Contract Services

Address & Phone

1825 S. Jefferson St. • Perry FL 32348
850-223-7100 • Fax 850-223-7191
www.bcfcu.coop

Office Hours

Lobby..... 8:00-5:00 M, Tu, Th, F
Lobby..... 9:00-5:00 W
Drive Thru..... 7:30-5:00 M
Drive Thru..... 8:00-5:00 Tu
Drive Thru..... 9:00-5:00 W
Drive Thru..... 8:00-6:00 Th
Drive Thru..... 7:30-6:00 F

Important Phone Numbers

Report lost debit cards to 1-800-554-8969.
Report lost credit cards to 1-800-808-7230.
You might want to put these numbers in a location you could reach in the event your wallet or purse was lost or stolen.

Your savings federally insured to \$100,000
NCUA

National Credit Union Administration, a U.S. Government Agency



Member Protocol For Submitting New Business

BCFCU is your credit union and as a member you have a right to be involved and to be heard. The Annual Meeting is one such forum. To make sure that members have the opportunity to make suggestions regarding policy and procedures while avoiding chaos at the Annual Meeting, the Board of Directors has created a policy for submitting new ideas or suggestions to be discussed at the meeting. New business should be submitted in writing to the credit union's main office at least 90 days before the Annual Meeting with supporting background information for the desired motion or action. When submitting new business, it is important to supply enough information to allow for a proper determination of the operational and economic impact. New business may be brought to the floor at any annual or special membership meeting, but no motion or action will be allowed. The new business will be taken under consideration by the Board and reported at the next Annual Meeting or at a special meeting of the membership. We will keep members updated on the progression of new business, properly submitted, in subsequent issues of The Source newsletter. Final action taken on the new business will be reported at the next Annual Meeting.

Hunting Club Blues



Dues for hunting clubs have risen dramatically this year. To help members avoid a large one-time cash outlay, we have developed a short-term loan designed to be paid in full before next year's hunting season (and next year's dues) rolls around.

The program is simply an \$800 loan repaid over 8 months at an 8% APR. Turkey season is here. Don't miss your shot.

BCFCU Raises \$4,000+ for United Way



A special thanks to each of you for your support. Our cake auction and cash donations exceeded \$4,000. And in spite of a tough economic environment, our community far-surpassed our goal of \$250,000, raising over \$297,000 community-wide. Thank you for your spirit of giving!!

Stop, Block, Investigate

Our debit/credit card processor has developed extensive models that look at transactions and their attributes in an attempt to identify potentially fraudulent debit and credit card transactions. If these systems detect suspicious activity, our processor will try to contact the member who has been impacted, directly, via the member's cell phone, to determine if the transaction or multiple transactions are legitimate. This recently happened to a staff member. She was called and asked if a \$1.00 charge on Google and a \$10.00 charge on Skype were legitimate. The member confirmed she had not made either of the charges and the processor quickly shut down the card.

Unfortunately, from time-to-time a member cannot be reached immediately. In that case, our processor will suspend or put a block on the card until it is clear that the transactions are either legitimate or fraudulent. If your debit card gets blocked in the evening or over the weekend and you cannot reach us, you can call 1-800-262-2024 for information on why your card has been blocked. We suggest you save this number in your mobile contact list in case of an emergency. We also urge you to check the mobile number we have on file for you, to confirm that it is still accurate. If you are not sure whether BCFCU has a mobile number on file for you, please give us a call to confirm. Help us prevent fraud, or if it does occur to minimize the impact.

*Spring Car Event
Coming in April!*

Watch for event details/rates in
the Perry paper, on our website
and through other member
communication...

Loan Rates

APR**	Approximate Repayment Period	Daily Per. Rate
New Vehicles*		
3.25%	24 Months	.00890%
3.75%	36 Months	.01027%
3.75%	48 Months	.01027%
3.75%	60 Months	.01027%
3.75%	72 Months	.01027%
Used Vehicles*		
4.25%	24 Months	.01164%
4.75%	36 Months	.01310%
5.25%	48 Months	.01438%
5.75%	60 Months	.01438%
6.00%	72 Months	.01644%
New Boats*		
5.25%	36 months	.01438%
5.75%	60 months	.01575%
Used Boats*		
6.25%	36 months	.01712%
6.75%	60 months	.01849%
New RVs*		
5.75%	60 months	.01575%
6.25%	84 months	.01712%
6.75%	120 months	.01849%
Used RVs*		
6.75%	60 months	.01849%
7.25%	84 months	.01986%
7.75%	120 months	.02123%
Stock Secured*		
Currently	Prime	
4.50%	+ 1%	.01233%
Share Secured*		
Currently	Share Rate	
3.50%+	+3%	.00959%
Consumer Durable Goods*		
7.25%	24 Months	.01986%
10.25%	48 Months	.028082%
Vacation*		
6.25%	12 months	.01712%
Share Certificate		
3.00%*	Based on Maturity	
	*above certificate rate	
Signature Loan*		
9.25%	24 Months	.02534%
11.25%	36 Months	.03082%
13.25%	48 Months	.03630%
15.25%	60 Months	.04178%
Signature Loan (Kwik Kash)*		
10.00%	Revolving	.02739%
VISA/MasterCard		
10.9%	Revolving	.02986%
Mortgages		
	quoted daily	

*rates quoted for Beacon scores 750 and above and with loan incentives included

** Annual Percentage Rate

Investment Options

Savings	Ann% Rate*	Ann% Yield**
Less than \$5,000	0.20%	0.20%
\$5,000 – \$24,999	0.30%	0.30%
\$25,000 – \$49,999	0.40%	0.40%
\$50,000 or more	0.50%	0.50%

Compounded quarterly. No minimum balance.

Checking

\$500 minimum to earn dividends .15%

No monthly service charges and compounds quarterly.

Certificates

6 Months	0.55%	0.55%
1 Year	1.00%	1.00%
2 Year	1.25%	1.26%
3 Year	1.45%	1.46%
4 Year	1.50%	1.51%
5 Year	1.60%	1.61%

Rates updated weekly. Substantial penalty for early withdrawal.

IRA Savings

Less than \$5,000	0.30%	0.30%
\$5,000 – \$24,999	0.50%	0.50%
\$25,000 – \$49,999	0.65%	0.65%
\$50,000 or more	1.00%	1.00%

* Annual Percentage Rate

** Annual Percentage Yield

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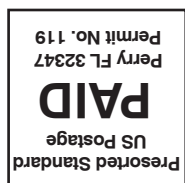
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